



# STATEMENT OF FARMING ACTIVITIES

For information on how to complete this statement, see Guide T4003, *Farming Income*.

<b>Identification</b>										Your social insurance number	
Name											
For the period from:		Year	Month	Day	to:	Year	Month	Day	Was 2007 your final year of farming? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Farm name								Acres owned			
Farm address								Acres farmed			
Township or municipality and province								Postal code			
Accounting method		<input type="checkbox"/> Cash		<input type="checkbox"/> Accrual		Main product or service		Industry code (see Chapter 2 of Guide T4003, <i>Farming Income</i> )			
Name and address of person or firm preparing this form								Partnership filer identification number			
Business Number								Your percentage of the partnership %			

<b>Income</b>	
Wheat	9371
Oats	9372
Barley	9373
Mixed grains	9374
Corn	9375
Canola	9376
Flaxseed	9377
Soybeans	9378
Other grains and oilseeds	9370
Fruit	9421
Potatoes	9422
Vegetables (not including potatoes)	9423
Tobacco	9424
Other crops	9420
Greenhouse and nursery products	9425
Forage crops or seeds	9426
Livestock sold	
– Cattle	9471
– Swine	9472
– Poultry	9473
– Sheep and lambs	9474
– Other animal specialties	9470
Milk and cream (not including dairy subsidies)	9476
Eggs	9477
Other commodities	9520
Program payments	
– Dairy subsidies	9541
– Crop insurance	9542
– Other payments	9540
Rebates	9570
Custom or contract work, and machine rentals	9601
Insurance proceeds	9604
Patronage dividends	9605
Other income (specify)	9600
<b>Gross income</b> – Total of all amounts listed above (enter on line 168 of your income tax return)	<b>9659</b>

<b>Gross income</b> (from line 9659 on page 1)					
<b>Expenses (enter business part only)</b>					
Containers and twine		<b>9661</b>			
Fertilizers and lime		<b>9662</b>			
Pesticides (herbicides, insecticides, fungicides)		<b>9663</b>			
Seeds and plants		<b>9664</b>			
Feed, supplements, straw, and bedding		<b>9711</b>			
Livestock bought		<b>9712</b>			
Veterinary fees, medicine, and breeding fees		<b>9713</b>			
Machinery expenses					
– Repairs, licences, and insurance		<b>9760</b>			
– Gasoline, diesel fuel, and oil		<b>9764</b>			
Building and fence repairs		<b>9795</b>			
Clearing, levelling, and draining land		<b>9796</b>			
Crop insurance		<b>9797</b>			
Custom or contract work, and machinery rental		<b>9798</b>			
Electricity		<b>9799</b>			
Heating fuel		<b>9802</b>			
Insurance program overpayment recapture		<b>9803</b>			
Other insurance		<b>9804</b>			
Interest		<b>9805</b>			
Office expenses		<b>9808</b>			
Legal and accounting fees		<b>9809</b>			
Property taxes		<b>9810</b>			
Rent (land, buildings, and pasture)		<b>9811</b>			
Salaries, wages, and benefits (including employer's contributions)		<b>9814</b>			
Motor vehicle expenses (not including CCA)		<b>9819</b>			
Small tools		<b>9820</b>			
Mandatory inventory adjustment included in 2006		<b>9937</b>			
Optional inventory adjustment included in 2006		<b>9938</b>			
Other expenses _____					
Total other expenses	<b>9790</b>				
	<b>Subtotal of all expenses</b>				
Allowance on eligible capital property		<b>9935</b>			
Capital cost allowance (from Area E on page 3 )		<b>9936</b>			
<b>Total farm expenses</b> (total of the above three lines)		<b>9898</b>			
<b>Net income (loss) before adjustments</b> (line a minus line b)			<b>9899</b>		
Optional inventory adjustment included in 2007			<b>9941</b>		
Mandatory inventory adjustment included in 2007			<b>9942</b>		
	<b>Total of the above three lines</b>				
Your share of the amount on line c					
<b>Minus</b> – Other amounts deductible from your share of net partnership income (loss) from the chart on page 4			<b>9943</b>		
<b>Net income (loss) after adjustments</b> (line d minus line e)					
<b>Minus</b> – Business-use-of-home expenses (from the chart on page 4)			<b>9945</b>		
<b>Your net income (loss)</b> (line f minus line 9945) (enter on line 141 of your income tax return)			<b>9946</b>		

**Area A – Details of equipment additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total equipment additions in the year</b>				<b>9925</b>

**Area B – Details of building additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total building additions in the year</b>				<b>9927</b>

**Area C – Details of equipment dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total equipment dispositions in the year</b>				<b>9926</b>

**Note**  
If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income*, for information about your proceeds of disposition.

**Area D – Details of building dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total building dispositions in the year</b>				<b>9928</b>

**Note**  
If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income*, for information about your proceeds of disposition.

**Area E – Calculation of capital cost allowance (CCA)**

<b>Part XI properties (acquired after 1971)</b>									
1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Area A on page 2 and Area B above)	4 Proceeds of dispositions in the year (see Areas C and D above)	5 * UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions (1/2 x (col. 3 minus col. 4)) if negative, enter "0"	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate (%)	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

**Total CCA on Part XI properties** – Enter this amount, **minus** any CCA on business-use-of-home expenses, on line 9936 on page 2 of this form. If you acquired farming property before 1972, see also line ii below. ▶  i

\* If you have a negative amount in this column, add it to income as a recapture on line 9600, "Other income," on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9790, "Total other expenses," on page 2. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, see Chapter 3 of Guide T4003, *Farming Income*.

<b>Part XVII properties (acquired before 1972)</b>						
1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years

Enter the total of lines i and ii on line 9936 on page 2. **Total CCA on Part XVII properties** ▶  ii

**Area F – Details of land additions and dispositions in the year**

**Note:** You cannot claim capital cost allowance on land. See Chapter 3 of Guide T4003, *Farming Income*, for more information.

Total cost of all land additions in the year	<b>9923</b>		
Total proceeds from all land dispositions in the year	<b>9924</b>		

**Area G – Details of quota additions and dispositions in the year**

**Note:** Quotas are eligible capital property. See Chapter 4 of Guide T4003, *Farming Income*, for more information.

Total cost of all quota additions in the year	<b>9929</b>		
Total proceeds from all quota dispositions in the year	<b>9930</b>		

**Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that you did not include in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

_____			
_____			
_____			
<b>Total (enter this amount on line e on page 2)</b>			

**Calculation of business-use-of-home expenses**

Heat			
Electricity			
Insurance			
Maintenance			
Mortgage interest			
Property taxes			
Other expenses			
<b>Subtotal</b>			
<b>Minus – Personal use part</b>			
<b>Subtotal</b>			
<b>Plus – Capital cost allowance (business part only)</b>			
– Amount carried forward from previous year			
<b>Subtotal</b>			1
<b>Minus – Net income (loss) after adjustments from line f on page 2 (if negative, enter "0")</b>			2
Business-use-of-home expenses available for carryforward (line 1 <b>minus</b> line 2) – if negative, enter "0"			
<b>Allowable claim</b> (the lesser of amounts 1 or 2 above) – enter this amount on line 9945 on page 2			

**Details of equity**

Total business liabilities	<b>9931</b>		
Drawings in 2007	<b>9932</b>		
Capital contributions in 2007	<b>9933</b>		

**Details of other partners**

Name and address	Share of net income (loss) \$	Percentage of partnership %
_____		
Name and address	Share of net income (loss) \$	Percentage of partnership %
_____		
Name and address	Share of net income (loss) \$	Percentage of partnership %
_____		